

BBA-09

December - Examination 2019

BBA Pt. II Examination**Cost and Management Accounting****Paper - BBA-09****Time : 3 Hours]****[Max. Marks :- 70**

Note: The question paper is divided into three sections A, B and C. Write answers as per given instructions.

Section - A**7 × 2 = 14****(Very Short Answer Questions)**

Note: Answer **all** questions. As per the nature of the question delimit your answer in one word, one sentence or maximum upto 30 words. Each question carries 2 marks.

1. i. What do you mean “cost unit”?
- ii. Write the formula for calculating “minimum stock level”.
- iii. What do you mean by “time rate method” of wage payment.
- iv. What do you mean by “allocation of overheads”.
- v. What is the formula for calculating “value of raw material consumed”?
- vi. What do you mean by “sub contract cost”.
- vii. Give the formula for calculating labour price variance.

Section - B**4 × 7 = 28****(Short Answer Questions)**

Note: Answer **any four** questions. Each answer should not exceed 200 words. Each question carries 7 marks.

2. Give the format of cost sheet.
3. Explain margin of safety.
4. Explain First in first out method of pricing of material issue.
5. Explain any four basis of apportionment of overheads.
6. Give any four differences between process and contract costing.
7. Explain the treatment of over time in cost accounts.
8. Explain “Reverse cost method” of apportionment of joint cost.
9. Explain the meaning of cost, costing and cost accounting.

Section - C**2 × 14 = 28****(Long Answer Questions)**

Note: Answer **any two** questions. You have to delimit your each answer maximum upto 500 words. Each question carries 14 marks.

10. How should normal wastage, abnormal wastage and abnormal effectiveness be dealt within process costing.
11. Explain various methods of absorption of overheads in brief.
12. Explain in brief objects and advantages of cost accounts.
13. Calculate material variances from the following:
 - i. Standard quantity of sunmica per table 5 sq.ft.
 - ii. Standard price per sq.ft. of sunmica ₹ 8.
 - iii. Sunmica actually used for a table 5.4 sq.ft
 - iv. Actual price paid for sq.ft. of sunmica ₹ 8.50.