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| 2020-2021 M.Com. Admission Test | PARTICULARS TO BE FILLED IN BY THE CANDIDATE | |
| | Name of the Candidate | |
| | Roll Number | |
| | Centre Name | |
| | Centre Code | |
| | Date of Test | 04.11.2020 |
| | Signature of the candidate | |

Maximum Marks: 100

Time (Test Duration): 02 Hours
09:00 A.M. to 11:00 A.M.

INSTRUCTIONS

- * Complete all entries on the cover page and put your signature in the space provided.
 - * Use only Ball Point Pen (Black/Blue) for making entries in the question booklet and the OMR Answer Sheet.
 - * Candidates should also read carefully the instructions printed on the Admission Test Card and the OMR Answer Sheet before attempting to answer the questions.
1. The Question Booklet consists of 13 pages (excluding cover sheet) and contains 100 questions. Count the number of pages and questions before the attempting questions. Discrepancy, if any, must immediately be brought to the notice of the invigilator.
 2. All questions are compulsory.
 3. The Time (Test Duration) as specified above shall be reckoned from the moment of distribution of the question booklets.
 4. Blank space in the Question Booklet may be used for rough work.
 5. Each question is followed by four alternative answers. Select only one answer, which you consider as the most appropriate. Shade the relevant circle against the corresponding question on the OMR Answer Sheet.
 6. Answer should ONLY be marked on the OMR Answer Sheet. No answer should be written on the Question Booklet.
 7. **Negative Marking:** Incorrect answers shall result in a negative score of 25 percent of the marks allotted to the question. For instance, if the correct answer to a question: would get you one mark, the incorrect answer would take away 0.25 marks.
 8. Use of Calculators/Log Tables is not allowed.
 9. The candidate appearing for the examination has to abide by all the rules framed by the University. Violation of any of these instructions will entail cancellation of the whole Admission Test of the candidate.
 10. The candidate is required to separate the original OMR Answer Sheet and its carbonless copy at the perforation carefully after the Admission Test. He/She shall hand over the original OMR Answer Sheet and Question Booklet to the Invigilator before leaving his/her seat and take with him/her the carbonless copy of the OMR Answer Sheet and Admission Test Card.

1. It differs ^s their last suggestion.

- A. about
- B. in
- C. of
- D. from

2. Rahim failed in the examination because none of his answer were.....to the questions asked.

- A. Allusive
- B. Revealing
- C. pertinent
- D. Referential

3. They are not meeting us. (Change into passive voice)

- A. We have not being met by them.
- B. We are not being met by them.
- C. We are being not met by them.
- D. We have being not met by them.

4. Although he never learns to read, his exceptional memory and enquiring mind eventually made him a very _____ man.

- A. Dedicated
- B. Erudite
- C. pragmatic
- D. benevolent

5. Synonyms of FOSTERING will be..

- A. Safe guarding
- B. Neglecting
- C. Ignoring
- D. Nurturing

6. Synonyms of K...

- A. Argum.
- B. Frustr.
- C. Advant.
- D. Hurdle

7. A person who renounces the world and practices self-discipline in order to attain salvation:

- A. Sceptic
- B. Ascetic
- C. Devotee
- D. Antiquarian

8. Bank Rate is defined as the rate at which:

- A. RBI lends short term loans to commercial banks
- B. a commercial bank can lend to its customers
- C. RBI lends long term loans to commercial banks
- D. the commercial banks are able to borrow overnight funds from RBI

9. Which of the following is NOT written by Munshi Prem Chand?

- A. Gaban
- B. Godan
- C. Guide
- D. Manasorovar

10. Who among the following was the first Indian to win an Olympic medal?

- A. Khashaba Dadasaheb Jadhav
- B. P T Usha
- C. Leander pacs
- D. Abhinav Bindra

11. Arrange the following in correct chronological order of their years of establishment? (RBI, SBI, IFCL, ICICI, NABARD, UTI)

- A. RBI, SBI, IFCL, ICICI, NABARD, UTI
- B. RBI, IFCL, ICICI, SBI, NABARD, UTI
- C. RBI, IFCL, NABARD, ICICI, SBI, UTI
- D. RBI, IFCL, ICICI, SBI, UTI, NABARD

12. Looking at a portrait of a man, Sanjay said, "His mother is the wife of my father's son. Brothers and sisters, I have none." At whose portrait was Sanjay Looking.

- A. His son
- B. His nephew
- C. His cousin
- D. His uncle

13. Insert the numerical signs in the following numerical figure. 8 8 2 1 = 14

- A. +, +, -
- B. -, /, x
- C. x, /, -
- D. +, -, x

14. 1, 8, 4, 27, 9, ?

- A. 8
- B. 9
- C. 64
- D. 16

15. Different computers are connected to a LAN by a cable and

- A. modem
- B. interface card
- C. special wires
- D. telephone lines

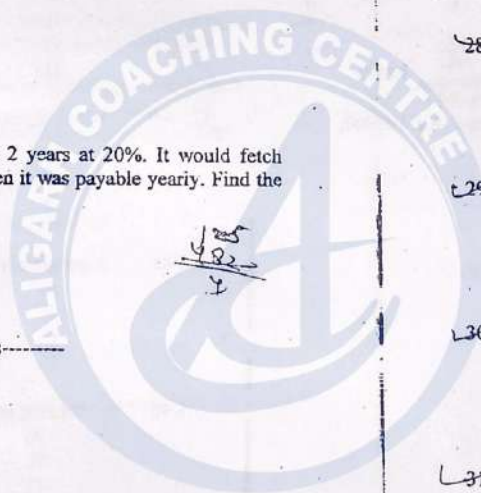
16. For what values of x, the curve $y = |x - 4|$ lies between line $y = 2$, $y = 3$, $x = 0$ and $x = 4$

- A. $1 < x < 2$
- B. $6 < x < 8$
- C. $2 < x < 6$
- D. $x > 6$

17. For a skew symmetric odd ordered matrix A of integers, which of the following will hold true?
- $\det(A) = 9$
 - $\det(A) = 81$
 - $\det(A) = 0$
 - $\det(A) = 4$
18. The area of a triangle with vertices $(-3, 0)$, $(3, 0)$ and $(0, k)$ is 9 sq. units. The value of k will be
- 9
 - 3
 - 9
 - 6
19. The first step in formulating an LP problem is
- graph the problem.
 - perform a sensitivity analysis.
 - identify the objective and the constraints.
 - understand the managerial problem being faced.
20. The feasible solution of a L.P.P. belongs to
- First and second quadrant
 - First and third quadrant
 - Second quadrant
 - Only in the first quadrant
21. A sum of money is put out at compound interest for 2 years at 20%. It would fetch Rs.482 more if the interest were payable half-yearly, then it was payable yearly. Find the sum.
- Rs.4000
 - Rs.1000
 - Rs.1250
 - Rs.2000
22. In Laspeyre's price index number weight is considered as-----
- quantity in base year
 - quantity during current year
 - prices in base year
 - prices in current year.
23. In regression analysis, R^2 is also called the
- residual
 - coefficient of correlation
 - coefficient of determination
 - standard error of the estimate
24. The last period's forecast was 70 and demand was 60. What is the simple exponential smoothing forecast with alpha of 0.4 for the next period?
- 63.8
 - 65
 - 62
 - 66

25. When two coins are tossed simultaneously, what are the chances of getting at least one tail?
- $3/4$
 - $1/5$
 - $4/5$
 - $1/4$
26. The portion of the authorised capital which can be called-up only on the liquidation of the company is called
- Issued Capital
 - Unsubscribed Capital
 - Reserve Capital
 - Capital reserve
27. If the loss on reissue of shares is less than the amount forfeited, the surplus is transferred to
- Capital Reserve
 - An asset
 - Revenue reserve
 - None of these
28. Premium on issue of shares can be used for
- Issue of bonus shares
 - Distribution of profit
 - Transfer to General Reserve
 - Issue of right share
29. Debentures are shown in the Balance Sheet of a company under the head of
- Secured loans
 - Current liabilities
 - Unsecured loans
 - Share capital
30. SEBI Guidelines in respect of redemption of debentures are to protect the interest of
- Debenture holders
 - Creditors
 - Shareholders
 - Bankers
31. When own debentures are cancelled, profit on cancellation is transferred to
- Profit and Loss Account
 - General Reserve
 - Capital Reserve
 - Profit and Loss Appropriation Account
32. If a share of Rs.10 on which Rs. 8 has been called and Rs. 6 is paid is forfeited, the Share Capital Account should be debited with
- Rs. 10
 - Rs. 8
 - Rs. 6
 - Rs. 2

HH, TT, HT, TH



Share cap 10
called up 8
paid up 6
To share cap.
2

33. If Stock turnover ratio is 6 times; Average stock=Rs. 8000; Selling price= 25% above cost. What is the amount of gross profit?

- A. Rs. 2000
- B. Rs. 4000
- C. Rs. 10000
- D. Rs. 12000

34. X Ltd. goes into liquidation and a new company Z Ltd. Purchases the business of X Ltd. It is a case of

- A. Amalgamation
- B. Absorption
- C. Internal reconstruction
- D. External reconstruction

35. Current ratio 2.5, liquid ratio 1.5 and working capital are Rs. 60000. What is current assets?

- A. Rs. 60000
- B. Rs. 80000
- C. Rs. 100000
- D. Rs. 120000

36. Accounting information given by a company is Total assets turnover 3 times; Net profit margin 10%; Total assets Rs. 100000; The net profit is

- A. Rs. 10000
- B. Rs. 15000
- C. Rs. 25000
- D. Rs. 30000

37. Unrecorded liability, when paid on dissolution of a firm is debited to:

- A. Partner's Capital A/C's
- B. Realisation A/c
- C. Liabilities A/c
- D. Asset A/c

38. What is the effect of increase in fixed cost?

- A. Reduces profit volume ratio
- B. Raises break- even point
- C. Increases margin of safety
- D. Reduces contribution

39. Which of the following is correct at break-even point?

- A. Contribution=Fixed assets
- B. Sales revenue=Total cost - Variable cost
- C. Profit= Fixed cost+ Variable cost
- D. Sales revenue= Variable cost

40. Why is cash budget prepared?

- A. It helps in cash management
- B. It helps in preparing balance sheet
- C. It is legally compulsory
- D. Both (a) and (c)

41. Final audit implies

- A. Finally checking of accounts to reveal frauds
- B. Audit for submitting report immediately at the end of the year
- C. Audit of banking companies
- D. Audit of accounts at the end of the year

42. Why is profit volume ratio used?

1. To compute the variable cost for any volume of sales
2. To determine break-even point and the level of output
3. To decide most profitable sales mix.

Select the correct answer using the codes given below

- A. 1 and 2
- B. 2 and 3
- C. 1 and 3
- D. All of these

43. The main purpose of cost accounting is to

- A. Assist management in decision- making
- B. Maximise profits and minimise losses
- C. Comply norms issued by the Government of India from time to time
- D. Prepare cost accounts in line with the accounting standards

44. While checking allotment of shares the auditor should see that it is made within

- A. 100 days of issue of prospectus
- B. 120 days of issue of prospectus
- C. 150 days of issue of prospectus
- D. 80 days of issue of prospectus

45. A progressive audit programme is also called a _____ programme

- A. Tailor made
- B. Man made
- C. Auditor made
- D. Skeleton

46. "Native stock and Share Brokers Association" is the old name of

- A. SEBI
- B. NSE
- C. BSE
- D. NASDAQ

47. Who is the Issuing authority of American Depository Receipts?

- A. Indian Company
- B. American company
- C. Overseas Depository
- D. International Exchange

48. Which of the following is not a Credit Rating Agency?

- A. TFCI
- B. CRISIL
- C. ICRA
- D. CARE

49. Which Variety of mutual fund is known as "Nest Eggs"

- A. Balanced Funds
- B. Fund of Funds
- C. Money Market Mutual fund
- D. Growth Oriented Funds

50. The Chief Promoter of National Securities Depository Limited (NSDL) is

- A. NABARD
- B. BSE
- C. NSCCL
- D. NSE

51. Over the Counter Exchange of India commenced operation in the year

- A. 1988
- B. 1992
- C. 1995
- D. 1989

52. What do you mean by "STRIPS"?

- A. Separate Trade Register of initial Public Securities Offer
- B. Stock Trading Register of Interest and Principal Securities
- C. Separate Trading of Registered Interest and Principal of Securities
- D. Share Transfer and Registrar of Indian Public Securities Issues

53. Co-operative banks are regulated by the Reserve Bank of India under which act?

- A. Banking Regulation Act, 1949
- B. Banking Laws (Application to Co-operative Societies) Act, 1965
- C. Negotiable Instrument Act-1881
- D. Both (A) and (B)

54. A nomination for insurance policy can be made only in favour of

- A. Parents
- B. Spouse and children
- C. Parents, spouse and children
- D. Any individual

55. Which country started first plastic notes?

- A. Afghanistan
- B. Argentina
- C. Australia
- D. Austria

56. Co-operative development bank was set up by

- A. NABARD
- B. RBI
- C. SBI
- D. Central Government

57. One of the items is not related with e-banking

- A. Demand draft
- B. SPMS
- C. ECS
- D. ATM

58. Which one of the following does not belong to the main products of life insurance?

- A. Endowment
- B. Personal accident insurance
- C. Term
- D. Whole life

59. When was the Oriental Life Insurance Company established?

- A. 1818
- B. 1834
- C. 1907
- D. 1938

60. When was the Export Credit Guarantee Corporation of India established?

- A. 1938
- B. 1957
- C. 1973
- D. 1971

61. Venture capital is concerned with:

- A. New project having potential for higher profit
- B. New project of high technology
- C. New project having high risk
- D. Existing project having high risk

62. Which of the following is not a type of entrepreneur according to Motivation?

- A. Pure entrepreneurs
- B. Induced entrepreneurs
- C. Spontaneous entrepreneurs
- D. Classical entrepreneurs

63. _____ is a method of idea generating in which a group in an organisation discusses in-depth pros and cons of an idea.

- A. Brainstorming
- B. Focus Group
- C. Inventory Analysis
- D. Problem Solving

64. Which industrial sector promotes small-scale businesses and Entrepreneurship, and has lower barriers to market entry?

- A. Service
- B. Manufacturing
- C. Distribution
- D. Agriculture

65. Under the Consumer Protection Act, the rights of a consumer do not include to

- A. Safety
- B. Choose
- C. Presented
- D. Informed

66. Which of the followings are not the Negotiable Instruments as defined by the Statute?
- Banker's Note
 - Promissory Note
 - Bills of Exchange
 - All of the Instruments are Negotiable Instruments

67. Which of the following cannot be said to be included in the term "goods" defined under section 2(7) of the Sale of Goods Act, 1930?
- Stock
 - Shares
 - Growing Crops
 - Actionable Claims

68. What is consent under the Indian Contract Act, 1872?
- When acceptance of proposal is made by the party to whom the proposal is made
 - When the acceptance is made by another person other than the person to whom the proposal is made
 - When they agree upon the same thing in the same sense
 - When both the parties agree upon a thing in the way it is understood by them

69. An implied contract is one which comes into existence on account of
- conduct of the parties.
 - non-availability of a paper for writing.
 - inability of the parties to write or speak.
 - directions given by a court.

70. A promised to marry B. Later on, B died. This contract of marriage
- becomes void.
 - is void from very beginning.
 - is valid.
 - is illegal now.

71. The term company is defined under which section of the Companies Act?
- Sec 1 (3)
 - Sec 2 (4)
 - Sec 3(1)
 - Sec 4 (2)

72. As per the provisions of the Companies Act 2013, a private company shall have a minimum of _____ members and a maximum of _____ members.
- 1; 100
 - 2; 200
 - 2; 100
 - 7; 50

73. The _____ leadership style is an expression of the leader's trust in the abilities of his subordinates.
- Delegative
 - Authoritarian
 - Autocratic
 - Participative

74. Which one of the following skills is not a key management skill in planning?
- Communication skills
 - IT and computing skills
 - Analytical skills
 - Conceptual skills

75. _____ is designed to ensure that work is demarcated in proportion to workers' ability to carry it out.
- Work design
 - Work Schedule
 - Work Specialisation
 - Work Shift

76. Ohio Studies into leadership considers following two dimensions?
- Initiating structure and considerations
 - Starting position and end position
 - Organisational structure and conditioning
 - Initial environment and changed environment

77. The limited capacity of humans to absorb and analyse information is termed _____?
- Cognitive rationality
 - Conscious rationality
 - Restricted rationality
 - Bounded rationality

78. Which of the following motivators is the most basic need in Maslow's hierarchy?
- Safety
 - Physiological
 - Belonging
 - Esteem

79. Which one of the following is a feature of McGregor's Theory X?
- Workers like to be directed
 - Workers enjoy responsibility
 - Workers view physical and mental effort as a natural part of work.
 - Workers like to show initiative

80. What theory is built around the principle that 'people make choices regarding how to behave based on values and beliefs'?
- Instrumental
 - Classical
 - Contingency
 - Expectancy

81. The price elasticity of demand can range between
- negative one and one
 - zero and infinity
 - zero and one
 - negative infinity and infinity.

82. _____ shows the overall output generated at a given level of input
- Cost function
 - ~~Production Function~~
 - Iso cost
 - Marginal rate of technical substitution
83. Which of the following is different about perfect competition and monopolistic competition?
- Firms in monopolistic competition compete on their product's price as well as its quality and marketing
 - In monopolistic competition, entry into the industry is unblocked
 - Perfect competition has a large number of independently acting sellers
 - Only firms in monopolistic competition can earn an economic profit in the short run
84. If the wage rate increases, a firm's demand for labor curve
- shifts leftward.
 - does not shift and there is no movement along it.
 - shifts rightward.
 - does not shift but there is a movement along it
85. India is not associated with
- SAARC
 - ASEAN
 - BRICS
 - WTO
86. Which one is not international Institution?
- IMF
 - IDA
 - IBRD
 - CDSL
87. What does the term ceteris paribus mean?
- things are different
 - other things remaining equal
 - with the view that
 - in reference to
88. Factor Endowment Theory of International Trade was propounded by
- David Ricardo
 - Bertil-Ohlin
 - J. S. Mill
 - C.P. Kindleberges
89. Which facility was established to provide assistance to members facing payments difficulties that are large in relation to their economies and their fund quotas?
- Supplementary Financing Facility (SFF)
 - Compensatory and Contingency Financing Facility (CCFF)
 - Extended Fund Facility (EFF)
 - Bufferstock Financing Facility (BFF)

90. Which of the following is the best example of Agreement between Oligopolists
- GATT
 - OPEC
 - WTO
 - UNIDO
91. Income tax is a
- Professional tax
 - Direct tax
 - Indirect tax
 - Service tax
92. Rebate of Income tax is defined as per section
- 81A
 - 87A
 - 81C
 - 87C
93. CBDT stands for
- Central Bureau of Direct Taxes
 - Central Board of Direct Taxes
 - Citizen's Board of Direct Taxes
 - Citizen's Bureau of Direct Taxes
94. To be an Ordinarily resident in India, an individual must satisfy
- Both Basic Conditions and One Additional Condition
 - One Basic Condition and Both Additional Conditions
 - One Basic Condition and One Additional Condition
 - Both Basic Conditions and Both Additional Conditions
95. Gratuity received by a government employee is
- Fully exempted
 - Partly exempted
 - Fully taxable
 - Exempted up to Rs:1,00,000
96. Which of the following is deductible from the annual value of House Property?
- Municipal Taxes paid
 - Municipal taxes paid by the owner
 - Municipal taxes paid by the owner for the previous year
 - Municipal taxes paid by the owner or tenant during the previous year.
97. The tax paid by the tenant is
- Added to rent received
 - No adjustment
 - Deducted from rent received
 - Added to Annual value
98. When was GST Council constituted?
- 12th September 2016
 - 20th September 2016
 - 13th September 2016
 - 16th September 2016

99. What does —I in IGST stands stand for?

- A. Internal
- B. Intregrated
- C. Internal
- D. Intra

100. The incidence of tax on tax is called

- A. Tax Cascading
- B. Tax Pyramidding
- C. Tax evasion
- D. Indirect tax

*

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