Paper Code No. M-08

Question Booklet No.

ENTRANCE EXAMINATION- 2020

SET - C

Candidate's Roll N

Time: 1 HOUR 30 MINUTES

Signature of the invigilator

Maximum Marks: 100

Instructions to Candidates

- Do not write your name or put any other mark of identification anywhere in the OMR Response Sheet. If ANY MARK OF IDENTIFICATION IS DISCOVERED ANYWHERE IN OMR RESPONSE SHEET, the OMR sheet will be cancelled and will not be evaluated.
- 2. This Question Booklet contains the cover page and a total of 100 Multiple Choice Questions of 1 mark each.
- 3. Space for rough work has been provided at the beginning and end. Available space on each page may also be used for rough work.
- 4. There is negative marking in Multiple Choice Questions. For each wrong answer 0.25 marks will be deducted.
- 5. USE/POSSESSION OF ELECTRONIC GADGETS LIKE MOBILE PHONE, iPhone, iPad, page ETC. is strictly PROHIBITED.
- 6. Candidate should check the serial order of questions at the beginning of the test. If any question is found missing in the serial order, it should be immediately brought to the notice of the invigilator. No pages should be torn out from this question booklet.
- 7. Answer must be marked in the OMR response sheet which is provided separately. OMR Response sheet must be handed over to the invigilator before you leave the seat.
- 8. The OMR response sheet should not be folder or wrinkled. The folded or wrinkled OMR/Response Sheet will not be evaluated.
- 9. Write your Roll Number in the appropriate space (above) and on he OMR Response Sheet. Any other details, if asked for, should be written only in the space provided.
- 10. There are four options to each question marked A, B, C and D. Select one of the most appropriate option and fill up the corresponding oval/circle in the OMR Response Sheet provided to you. The correct procedure for filling up the OMR Response Sheet is mentioned below.



- Terms of trade refers to 1.
 - (a) Ratio of goods traded
- (b) Export-Import ratio
- Ratio of values of traded (c)
- Ratio of prices of goods traded (d)
- The MRTP Act of 1969 has been 2.
 - replaced by Competition Act 2002 (a)
 - merged in Industrial Policy Act of 1978 (b)
 - replaced by Trade Union (Amendment) Act 2001 (c)
 - merged in Industrial Policy Act of 1991 (d)

The weather forecast says there is a 40% chance of rain today and 30% chance of 3. R-TO=7 0.4 R-TONORYON =7 0.3

- rain tomorrow. What is the chance of rain on at least one day? (a)
- 65% (b) 58% (c) 68% (d) 12%

Given E_{TY}^b = buoyancy of tax revenue to income, T^b = total tax k revenue and Y = 4. income, the tax buoyancy is expressed as,

 $E_{TY}^{b} = \frac{\Delta T^{b}}{\Lambda Y} \times \frac{Y}{T^{b}}$ (b) $E_{TY}^b = \frac{\Delta Y}{\Lambda T^b} \times \frac{T^b}{Y}$ (a)

(c)
$$E_{TY}^{b} = \frac{\Delta Y}{\Delta T^{b}} \div \frac{T^{b}}{Y}$$
 (d) $E_{TY}^{b} = \frac{\Delta T^{b}}{\Delta Y} \div \frac{Y}{T^{b}}$

- 5. The transformation curve is derived from the
 - (a) **Consumption Curve** Utility Possiblity Curve (b)

(3)

Social Welfare Function (c) (d)

M-08 (SET-C)

Production Contract Curve

P.T.O.

P(AUB)= PLAXPLB)

According to A. K. Sen, famines occurred in India because of 6. (a) Lack of proper distribution mechanism lack of demand (b) (c) Lack of transportation (d) Shortage of foodgrains Suppose that observations are available on the monthly bond prices of 100 7. companies for five years. What type of data are these? Time Series **Cross Sectional** (b) (a) Qualitative (d) (c) Panel Geometric mean of 2, 6 and x is equal to 6. What is the value of x? 8. $\int \frac{1}{2} \frac{1}{2}$ (b) 18 (a) 2 (d) 3 9 (c) Who among the following is not associated with the compensation principle of 9. welfare economics? Hicks (b) (a) Kaldor Pareto (d) Scitokosky (c) The value of foreign trade multiplier will be high under the condition when 10. marginal propensity to save is high (a) marginal propensity to import is high (b) There is increase in exports (c) (d) marginal propensity to consume is low N M-08 (SET-C) (4)



 $\frac{MPS_{my}}{2.5} = \frac{P_{m}}{Py} \frac{3}{16}$ $\frac{16}{16} \frac{16 \times 2.5}{80}$

P.T.O.

11. When a consumer is in equilibrium, MRSxy is 2.5. If the price of commodity Y is

16, then what will be the price of commodity X?

- (a) 40 (b) 6.4
- (c) 23.2 (d) 24

12. Which of the conditions support long run equilibrium in monopolistic competition?

(a) MR = MC, AR = AC(b) P = MC, AR = AC(c) MR = MC = AR = AC(d) AR = MC = AC

13. Which of the following is not a part of current account?

- (a) Dividends received on a foreign investment
- (b) Purchase of a plane ticket on a foreign airline
- (c) Shipment of food aid to a poor country

(d) Purchase of a foreign bond

14. Let the regression results for the impact of per capita GNP (PGNP) and female literacy rate (FLR) on child mortality rate (CM) be as given below:

 $CM^* = 0.40PGNP_i - 0.04FLR_i^*$

Where starred variables indicate standardized variables. Can we say that,

- (a) PGNP has lower impact on CM as comapred to FLR
- (b) FLR has lower impact on CM as compared to PGNP
- (c) Cannot compare the coefficients directly
- (d) Impact depends on t value

M-08 (SET-C)

of

(5)

15.	The	e Cobb-Douglas production fu	nctio	n is	s represented by	
	(a)	$Y_{i} = \beta_{1} X_{2i}^{\beta_{2}} X_{3i}^{\beta_{3}} e^{u_{i}}$		(b)	$Y_{i} = \beta_{0} + \beta_{1} X_{2i}^{\beta_{2}} X_{3i}^{\beta_{3}} e^{u_{i}}$	1.
	(c)	$Y_{i} = \beta_{1} X_{2i}^{\beta_{2}} X_{3i}^{\beta_{3}} + e^{u_{i}}$		(d)	$Y_{i} = \beta_{1} X_{2i}^{\beta_{2}} X_{3i}^{\beta_{3}} u_{i}$	
16.	The	e classical theory of interest p	ostul	ate	s that both savings and investments are	
	fun	ction of				
	(a)	the level of National income	2	(b)	the level of employment and output	2.
	(c)	monetary and fiscal policy	((d)	rate of interest	
17	Geo	ometric mean of Laspeyre's and	Paas	sche	e's indices provides	
17.	(a)	Marshall-Edgeworth index	(b)	Bowley's Index	
	(c)	Fisher's Index	(d)	Kelley'sIndex	
18	Whi	ich one of the following deno	tes tl	he j	power of the Test? [α is probability of	
10.	Typ	e I error and β is probability of	Туре	e II	error]	3
	(a)	α	(ხ)	β	۶.
	(c)	$l-\alpha$	(d)	$1 - \beta$	
19	Thre	e coins are tossed simultaneou	sly. V	Wha	at is the probability that they will fail.	
17.	head	s and 1 tail?			2.4 cm 3 2.	
	(a)	1/2	(b)) 1	1/4 8	
	(c)	3/4	(d)	3	3/8	
20.	In the	equation $C = C_0 + C_1 Y_d$, where	C is	s pla	anned consumption expenditure, Yd 🛙	
20.	dispos	able income, C0 is intercept of	r auto	onc	omous consumption (value of C whet 24	4.
	lisposa	able income is zero and C1 i	s ma	argi	inal propensityto consume, which of	
C	пэреве	i de conque variab	le?			
tł	he folle	owing is the endogenous variat				
(a	a) C	0	(b)	C1		
(c	c) C	1 Yd	(d)	No	one of the above	08
					IVI-0	

M-08 (SET-C)

(6)

- 21. A discriminating monopolist will charge a higher price in the market in which the price elasity of,
 - (a) Demand is greater (b) Supply is smaller
 - (c) Supply is greater (d) Demand is smaller
- 22. Harrod-Domar model of growth is based on the concepts of and their equality
 - (a) Population and productivity growth.
 - (b) Investment and average growth rate of income
 - (c) Actual, warranted and natural growth rate.
 - (d) Productivity growth and investment growth
- 23. Which of the following does not form part of the foreign exchange reserves of India?
- fall 2

ty of

ire

² (a) Gold

- (b) SDRs
- (c) Foreign currency assets
- Yd is (d) Foreign currency and securities held by the banks and corporate bodies.

when

24. Core inflation has been described as

ch of

- (a) Headline inflation food inflation
 - (b) Headline inflation food inflation + fuel inflation
 - (c) Headline inflation fuel inflation
 - (d) Food inflation + Fuel inflation

P.T.O.

M-08 (SET-C)

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25. If the Durban-Watson d-test statistics is found to be equal to 0, this means the first-order autocorrelation is

- (a) Perfectly positive (b) Perfectly negative
- (c) Zero (d) Imperfect negative correlation

26. As per the IS-LM framework, an increase in government expenditure will result in

- (a) Increase in income and interest rate both
- (b) Increase in income only
- (c) decrease in investment and interest rate both
- (d) decrease in income and interest rate both

27. Assumption of 'No multicollinearity' means the correlation between the regressand and regressor is,

- (a) High (b) Low
- (c) Zero (d) Any of the above

28. If in a year, the gross fiscal deficit of Government is Rs 3,00,000 crores, revenue deficit is Rs 1,50,000 crores and interest payments are Rs 80,000 crores, which of the following is the primary deficit of the government in the year?

- (a) Rs 70,000 crores (b) Rs 23,000 crores
- (c) Rs 2,20,000 crores (d) Rs 1,50,000 crores (0 ²

29. If the Reserve Bank of India wishes to decrease the money supply, it should

(a) riase statutory liquidity ratio (b) buy treasury bills in the open market

(8)

- riase the discount rate (d) lower the reserve requirement
- M-08 (SET-C)

(c)



T= \$0,00

3

th			tion of transitive prefere	nces	i
	30.	The a	assumption of transitive prefere	inces	implies that indifference curves must
		(a)	not cross one another	(b)	have positive slope
		(c)	Be 'L' shaped	(d)	be convex to the origin
n	31.	If the	market demand curve is $D(p) =$	100 -	5p, what is the inverse demond
		(a)	P(q) = 200 - 2q	(b)	P(q) = 100 - 2q
		(c)	P(q) = 100 - q	(d)	P(q) = 1005q P(q) = 1005q $P = \frac{100}{5.5} - 20$
	32.	Fisca	l reform measures in India inclu	ded	P= 200-00
nd		(I)	Increasing Tax-GDP ratio		
		(II)	Expenditure Management		
		(III)	Managing revenue deficit and	fisca	deficit
ue		(IV)	Increasing liquidity in the eco	nomy	
of		Find	the correct combination from the	ne giv	en codes :
		(a)	I, II and III are correct	(b)	I and IV are correct
		(c)	II, III and IV are correct	(d)	III and IV are correct
	33.	Gilt-	edged market means		•
		(a)	Bullion Market	(b)) Market of pure metals
		(c)	Market of government seruri	ties(d) Market of commodities
	M-08	R (9E1			P.T.O.
			и-С)	(9)	

- Let elasticity of demand for exports for a certain country be ex and elasiticity, 34. demand for imports be em. Assume that the country devalues its currency, 1 balance of payments will almost certainly show an improvement if
 - ex + em > 1(a) (b) ex + em < 1
 - (c) ex + em = 1(d) ex = em = 1
- Hedging refers to 35.
 - The acceptance of a foreign exchange risk (a)
 - The covering of a foreign exchange risk (b)
 - (c) Foreign exchange speculation
 - Foreign exchange arbitrage (d)
- 36. Which part of a perfect competitor's short-run marginal cost curve, SMC, is also i short-run supply curve, SS?
 - The whole of the SMC curve (a)
 - The whole of the upward sloping part of the SMC curve (b)
 - The part of the SMC curve above its intersection with the AVC curve (c)
 - The part of the SMC curve above its intersection with the SAC curve (d)
- 37. Value of the marginal product (VMP) is:
 - (a) $MPP \times MR$ (b) MPP \times AR
 - $APP \times AR$ (d) $APP \times MR$ (c)

Consider the production function $f(x_1, x_2) = 4x_1^{\frac{1}{2}}x_2^{\frac{1}{3}}$. This exhibits, 38.

(a) $4 (mn_{1})^{k_{2}} (mn_{2})^{k_{3}}$ $4 (mn_{1})^{k_{2}} (mn_{2})^{k_{3}}$ $4 (mn_{2})(m)^{k_{3}} m_{1}^{k_{2}} m_{2}^{k_{3}}$ $4 (mn_{2})(m)^{k_{3}} m_{1}^{k_{2}} m_{2}^{k_{3}}$ $5 n^{k_{3}} n^{k_{3}} m_{2}^{k_{3}}$ Increasing returns to scale decreasing returns to scale (b)

(10)

- (c) constant return to scale (d)
- M-08 (SET-C)

If a firm is producing where $MP_1 / w_1 > MP_2 / w_2$, what can it do to reduce costs but 39. MA 7 HPZ WY WI HPI 7 WI MPI 7 WL maintain the same output? Increase the use of factor 1 and decrease the use of factor (a) Increase the use of factor 2 and decrease the use of factor 1 (b) AP P=50-29 Increase the use of factor 2 only (c) decrease the use of factor 1 only (d) A monopolist faces a demand curve given by D(p) = 100 - 2p. Its cost function is 40. 0 = 100 - 27 P = 100 P - 27 P = 100 P - 27 P = 100 - 0 P = 50 - 0c(y) = 2y. What is its optimum level of output and price? (a) Y = 50, p = 25(b) Y = 48, p = 26(d) Y = 46, p = 28Y = 40, p = 24(c) 50-7= Which one of the following committees recommended to establish the National 41. Bank for Agriculture and Rural Development (NABARD) in India? Chakravarti Committee (b) Narsimham Committee (a) Shivaraman Committee Abhijit Sen Committee (d) (c) A collection of random variables ordered in time is knonw as 42. Stochastic processes (b) Stationary series (a) Non-stationary series (d) Spuriousvariables (c) P.T.O.

M-08 (SET-C)

(11)

43. If $A = \begin{bmatrix} 4 & 1 \\ 9 & 0 \end{bmatrix}$ and $B = \begin{bmatrix} 2 & 0 \\ 7 & 1 \end{bmatrix}$ then (A+B), will be equal to, (a) $\begin{bmatrix} 2 & 7 \\ 0 & 1 \end{bmatrix}$ (b) $\begin{bmatrix} 4 & 9 \\ 1 & 0 \end{bmatrix}$ (c) $\begin{bmatrix} 6 & 16 \\ 1 & 1 \end{bmatrix}$ (d) $\begin{bmatrix} 6 & 1 \\ 16 & 1 \end{bmatrix}$

44. In Microeconomics, the market is conceived primarily as an institution for

- (a) creating new resources equitably
- (b) allocating resources equitabley
- (c) creating new resources
- (d) allocating given resources
- 45. Which of the following is relevant for test for equality of variances of a populations?
 - (a) z-statistic (b) t-statistic
 - (c) χ^2 -statistic (d) F-statistic

46. When two regression lines (of Y on X and X on Y) coincide each other, then

- (a) there will be very low relations between X and Y
- (b) the correlation coefficient between Yand X is not perfect
- (c) the correlation coefficient between X and Y is perfect
- (d) We can not say anything on correlation coefficient between Y and X

M-08 (SET-C)

which category of items is currently outside the purview of GST in India?

- Tyres and tubes, office furnitures and cloth items (a)
- Agricultural equipments and musical intrurnents (b)
- (c)
- Petroleum products, electricity and alcohol for human consumption None of the above (d)

47.

48.

- Given the function $y = x^4 + x$, second order derivative of y with respect to x is: $4x^3 + x^2$ (a) 4n3 12n2 12x(b) 4 13+1 $4x^3 + 1$ (c) (d) $12x^2$
- Gross domestic product (GDP) is equal to personal consumption expenditures, 49. Plus, gross private domestic investment, minus government spending, and (a) plus net exports
 - Plus, gross private domestic investment, plus government spending, and (b) minus net exports
 - Plus, gross private domestic investment, plus government spending, and plus (c) net exports
 - (d) Minus gross private domestic investment, plus government spending, and plus net exports
- ^{[-08} (SET-C)

Permanent income hypothesis assumes positive correlation between which of 50.

following pairs of variables?

(b)

(c)

51.

- Permanent income and transitory income (a)
- Permanent income and transitory consumption
- Permanent income and permanent consumption
- Transitory income and transitory consumption
- As per the Micro, Small and Medium Enterprises Development Act, 2006, mi (d)
- enterprises are those with investments of:
 - Rs. 25 lakhs to Rs. 5 crores (b)
 - <Rs. 25 lakhs (a) > Rs. 10 crores Rs. 5 crores to Rs. 10 crores (d)
- Which one of the following is true for population dividend to manifest? Population in the age group between 0-7 years is likely to increase. 52.
 - Population in the age group between 8-15 years is likely to increase. (a)
 - Population in the age group between 15-64 years is likely to increase. (b)
 - (c)
 - Population in the age group above 65 years is likely to increase.
- An isoquant relates the quantity of inputs a firm uses to the quantity of output it of produce. In drawing an isoquant, which of the following assumptions about the fi 53.

is made?

- It is a profit-maximizing firm (a)
- It is a technically efficient firm (b)
- It is an economically efficient firm (c)
- It has at least one fixed input (d)

M-08 (SET-C)

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				•	var- 8/= 1		
5	4. If D	p(p) = 12 - 2p, what price will m	liximiza	8	12- 12-201		
)	- (a)	4		revenue?	po= 110		
	(c)	3	(0)	5	P = 5, 0 = 2, R = 10		
55	. Giv	en $y = x^5 + x$, find dx / dy .	(d)	6	P=3,0=6, R=18		
		1			P=610=0		
	(a)	$5x^4 + 1$		_1	5+5.		
			(b)	5x + 1	$f = n = 5n^{2} 5n^{4}$		
	(c)	$5x^4 + 1$		- -	An		
56	In th		(d)	$x^{3} + x$	5 5 ++1 di		
50.	factor	ie monopolistic competitive	model	of Ch	55 + 4		
	Teatu	ires is not a part of it.		on Chamberlin, which	ch of the follow		
	(a)	Product differentiation			Tonowing		
	(c)	Price stickness	(b)	Group equilibrium	y = N > + 1 + 1		
57.	Coas	e theorem is concome	(d)	Selling costs	$dy = 5n^2 dn^2$		
	(a)	Equity			Ly = (5 n +)		
	(c)	Externalia	(b)	Efficiency			
58.	The	Sherianties	(d)	None of the	dr = 4		
	(-)	production possiblity curve u	inder de	Cross:	Song H		
	(a)	Concave to the origin	- ut	opportunity	cost is		
	(b)	Convex to the origin			AK		
	(c)	Straight line parallel to the					
	(d)	A straight line	-axis				
59.	In the	a parallel to the	y-axis				
	presence of heteroscadasticity, the best linear unbiased estimate						
	provi	ded by the method of			contrators are		
	(a)	Ordinary Least Squares	(b)	Indirect Least Square			
	(c)	Weighted Least Squares	(b)	Instrumentel V	/ 3		
M-00	(0-		(u)	msu umental Variable	P.T.O.		
~ 00	(SET-	C)	(15)				

60. To test the stationarity of the series in time series analysis, the following test $w_{i||_{b}}$ used

- (a) Unit Root Test
- (b) Random Walk Test
- (c) Cochrane-Orcutt Iterative Procedure Test
- (d) Durbin-Watson Statistic Test
- 61. Which of the following is relevant for Wagner's Law of Increasing State Activities
 - (a) Public expenditure does not increase in a smooth and continuous manner.
 - (b) Public expenditure increases in step like fashion.
 - (c) There are inherent tendencies for the activities of the Government to increase both intensively and extensively.
 - (d) Economy grows faster than the governmental sector.
- 62. Identify sources of agricultural credit in India from the code given below.
 - 1. Commercial Banks
 - 2. Money Lender
 - 3. Regional Rural Bank
 - 4. Small Indusries Development Bank of India

Codes :

(a)	1, 2 and 3	(b)	2, 3 and 4
(c)	3, 4 and 1	(d)	1, 2, 3 and 4

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(16)

According to Hotelling rule about the exhaustible natural resources, which of the According --following is used for price variation of the exhaustible natural resources, where the second s 63. Labour cost Rent and royalities of mines (d) Production cost and royalty of mines (c) Find the derivative of $y = \sqrt{x}$, 64. $\frac{1}{2}x$ (b) $\frac{1}{2\sqrt{x}}$ $y = \frac{1}{n\sqrt{h}}$ (a) $x^{-1/2}$ (d) $\frac{1}{\sqrt{r}}$ (c) The optimum capital stock is achieved when the user cost of capital is equal to 65. the depreciation rate the marginal product of capital (d) Tobin's Q (c) If the economy is operating at potential GDP, an increase in money supply will lead 66. Stagflation (a) 5/1 (b) Structural inflation Demand-side inflation (c) (d) Supply-side Inflation Which is the better measure of welfare? 67. National Income (a) (b) Per Capita Income (c) Per Capita disposable Income (d) Gross National Product Minimum support prices for Agricultural Commodities are fixed after taking into 68. ^{account} the recommendations of which of the following bodies? Ministry of Agriculture (b) Ministry of Food Processing (c) NITI AAYOG (d) Commission for Agricultural costs & Prices (CACP) M-08 (SET-C) P.T.O. (17)

- 69. Newton's law of gravity is an example for
 - (a) Statistical relationship
 - (b) Deterministic relationship
 - (c) Comparing economics to science
 - (d) Stochastic relationship
- 70. In correlation analysis we measure the
 - (a) Regression between the two variables
 - (b) Degree of linear association between two variables
 - (c) Degree of causation between two variables
 - (d) Predictability of the two variables

71. Foodgrains in India are canalized by

- (a) ONGC (b) OIL
- (c) FCI (d) MMTC
- 72. A spot Foreign Exchange Transaction refers to
 - (a) the purchase or sale of foreign exchange for delivery within two business days
 - (b) The sale of foreign exchange for delivery
 - (c) The purchase of foreign exchange for delivery
 - (d) none of the above

M-08 (SET-C)

- Regarding 'Most Favoured Nation' (M.F.N.) clause, find out the correct statement: It guarantees special privilege to the contracting partie
 - It guarantees only equal treatment (b)
 - The unconditional M.F.N. Clause seems to be more equitable than the (c)
 - The conditional M.F.N. Clause confers significant rights on the contracting (d)

 $\lim_{i \to i} Y_i = \beta_1 + \beta_2 X_i + u_i ; u_i$

13.

74.

- Represents the missing values of Y (a)
- Acts as proxy for all the omitted variables that may affect Y (b)
- Acts as proxy for important variables that affect Y (c)
- Represents measurement errors (d)
- Grants from the Centre to the States under the recommendations of Finance 75.
 - Plan grants (a) (b) Development assistance
 - Statutory grants (c) (d) Discretionary grants
- Calculate the mean and standard deviation of the following sample -1, 4, 5, 0 (a) Mean = 2, std dev = 2.54 (b) Mean = 2, std dev = 2.94 4 + 1 + 16 2 + 4 + 3 + 6 2 + 4 + 4 + 1 + 16 2 + 4 + 4 + 1 + 1676.
- Mean = 2, std dev = 3.54 (d) Mean = 2, std dev = 3.9477.

What would be the consequences for the OLS estimator if heteroscedasticity is present in a regression model but ignored? E.

P.T.O.

(a) It will be biased (b) It will be inconsistent (c) (d) All A, B and C will be true It will be inefficient ^{M-08} (SET-C) Valuar VIS 2 VIS 3 4 (19)

89. High powered money is:

- (a) Banks' reserves at Central Bank
- (b) Money held by the Banks
- (c) All loans and advances of Banks
- (d) Currency held by Public and cash reserves of the Banks
- 90. Suppose there are two factors, capital and land, and that the United States is relatively capital abundant while Canada is relatively land abundant. According to the HO model W_{27} emptrication and W_{27} emptrications are supposed on the transformations are supposed on transformations are supposed on
 - (a) Canadian landowners should support Canada-U.S. free trade.
 - (b) Canadian capitalists should oppose Canada-U.S. free trade.
 - (c) U.S. capitalists should support Canada-U.S. free trade.
 - (d) All of the above
 - 91. In a hypothesis test the p value is 0.043. This means that we can find statistical significance at:
 - (a) both the 0.05 and 0.01 levels
 - (b) the 0.05 but not at the 0.01 level
 - (c) the 0.01 but not at the 0.05 level
 - (d) neither the 0.05 or 0.01 lelvels
- 92. Indicate the year in which National Food Security Mission (NFSM) was launched
 - (a) 2001-02 (b) 2004-05
 - (c) 2010-11 (d) 2007-08
- M-08 (SET-C) (22)

1 money (M3) i	in Indi	a?
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Which of the following is broad money (Currency with public + demand deposits in the bank 93. (a) Currency + demand deposits + other deposits with RBI (b) Currency + demand deposits + time deposits Currency + demand deposits + time deposits + other deposits with RBI (c) (d) Under one tail test, the confidence interval is constructed as: 94. (b) $(100 - \alpha)\%$ $100(1-\alpha)\%$ (a) (d) $\alpha\%$ $(1-\alpha)\%$ (c) If in $Y_i = \beta_1 + \beta_2 X_i + u_i$ both Y and X are standardized variables, the intercept 95. term will be (b) negative positive (a) (d) equal to zero between -1 and +1(c) When comparing r^2 of two regression models, the models should have the same (V= 100 × 6 55 × 55 (b) Y variables X variables (a) (c) Error term (d) Beta coefficient In classical linear regression model, $Cov(u_i, u_j) = 0, i \neq j$ refers to the (n-r) (y-g) assumption of Zero mean value of disturbance term (a) Homoscedasticity (b) (c) No autocorrelation (d) No multicollinearity M-08 (SET-C) (23)

P.T.O.

96.

97.

Which of the following utility function(s) have the expected utility property 98. T1 61 + T2 (2 $u(c_1, c_2, \pi_1, \pi_2) = a(\pi_1 c_1 + \pi_2 c_2)$ (a) $u(c_1, c_2, \pi_1, \pi_2) = \pi_1 c_1 + \pi_2 c_2^2$ (b) $u(c_1, c_2, \pi_1, \pi_2) = \pi_1 \ln c_1 + \pi_2 \ln c_2 + 17)$ (c) (d) A nd C The premise, that benefit of economic growth will reach all sections of population 99. is called Trickle-down effect Trickle-up effect (b) (a) Backlash effect (d) Take-off effect (c) The distribution of the burden of paying a tax is called 100. Shifting of the tax Sharing of tax burden (b) (a)

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(c) Incidence of a tax (d) Tax capitalization

(24)